

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET-GOVERNMENTAL FUNDS
 March 31, 2017

	<u>Major Funds</u>			<u>Totals</u> <u>Governmental</u> <u>Funds</u>
	<u>General</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital Projects</u> <u>Fund</u>	
ASSETS:				
Cash - Checking	\$28,589	---	---	\$28,589
Assessments Receivable-Delinquent (FY16)	\$17,076	\$170,035	---	\$187,111
Assessments Receivable	\$7,635	\$71,022	---	\$78,657
Due From Other Funds	\$3,736	\$85,570	---	\$89,307
Due From Future Bond Issue	\$117,712	---	---	\$117,712
<i>Investments:</i>				
State Board - Operating	\$17,468	---	---	\$17,468
State Board - Reserves	\$610,141	---	---	\$610,141
State Board - Settlement	---	\$1,699,425	---	\$1,699,425
SERIES 2012A				
Reserve	---	\$606,114	---	\$606,114
Revenue	---	\$1,077,323	---	\$1,077,323
Bond Redemption	---	\$729	---	\$729
Cost of Issuance	---	---	\$6,199	\$6,199
SERIES 2014A				
Reserve	---	\$2,523,779	---	\$2,523,779
Revenue	---	\$4,825,017	---	\$4,825,017
Redemption	---	\$8,072	---	\$8,072
Construction	---	---	\$9,363	\$9,363
Total Assets	<u>\$802,358</u>	<u>\$11,067,087</u>	<u>\$15,563</u>	<u>\$11,885,007</u>
LIABILITIES:				
Accounts Payable	\$822	---	---	\$822
Due To Other Funds	\$85,570	---	\$3,736	\$89,307
Total Liabilities	<u>\$86,393</u>	<u>\$0</u>	<u>\$3,736</u>	<u>\$90,129</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable Revenue - Special Assessments	\$17,076	\$170,035	---	\$187,111
Total deferred inflows of resources	<u>\$17,076</u>	<u>\$170,035</u>	<u>\$0</u>	<u>\$187,111</u>
FUND BALANCES:				
<i>Restricted for:</i>				
Debt Service	---	\$10,897,051	---	\$10,897,051
Capital Projects	---	---	\$11,827	\$11,827
<i>Assigned to:</i>				
Maintenance Reserves	\$610,141	---	---	\$610,141
Unassigned	\$88,748	---	---	\$88,748
Total Fund Balances	<u>\$698,889</u>	<u>\$10,897,051</u>	<u>\$11,827</u>	<u>\$11,607,767</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$802,358</u>	<u>\$11,067,087</u>	<u>\$15,563</u>	<u>\$11,885,007</u>

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED BUDGET THRU 3/31/2017	ACTUAL THRU 3/31/2017	VARIANCE
REVENUES:				
Special Assessments-On Roll	\$137,723	\$137,723	\$116,079	(\$21,644)
Special Assessments-Off Roll	\$132,483	\$132,483	\$132,483	(\$0)
Special Assessments-Delinquent (FY16)	\$0	\$0	\$3	\$3
Interest Income	\$500	\$250	\$3,098	\$2,847
TOTAL REVENUES	\$270,707	\$270,457	\$251,662	(\$18,795)
EXPENDITURES:				
ADMINISTRATIVE:				
Engineering	\$32,500	\$16,250	\$20,724	(\$4,474)
Arbitrage	\$2,400	\$1,200	\$0	\$1,200
Attorney	\$30,000	\$15,000	\$11,215	\$3,785
Annual Audit	\$7,500	\$7,500	\$7,500	\$0
Trustee Fees	\$19,000	\$8,836	\$8,836	\$0
Management Fees	\$50,810	\$25,405	\$25,405	\$0
Computer Time	\$1,000	\$500	\$500	(\$0)
Telephone	\$250	\$125	\$6	\$119
Postage	\$300	\$150	\$42	\$108
Printing & Binding	\$1,500	\$750	\$559	\$191
Rentals & Leases	\$2,400	\$1,200	\$1,200	(\$0)
Insurance	\$7,888	\$7,888	\$7,325	\$563
Legal Advertising	\$500	\$250	\$222	\$28
Other Current Charges	\$500	\$250	\$188	\$62
Real Estate Taxes	\$3,500	\$3,500	\$66	\$3,434
Office Supplies	\$250	\$125	\$71	\$54
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
Website Design/Maintenance	\$3,000	\$1,500	\$1,500	\$0
Holiday Lighting	\$59,657	\$59,657	\$59,657	\$0
TOTAL ADMINISTRATIVE	\$223,129	\$150,260	\$145,192	\$5,068
DRAINAGE SYSTEM:				
Lake Maintenance	\$15,000	\$7,500	\$3,269	\$4,231
Storm Drain Cleaning	\$6,800	\$3,400	\$0	\$3,400
Contingencies	\$1,500	\$750	\$0	\$750
TOTAL DRAINAGE SYSTEM	\$23,300	\$11,650	\$3,269	\$8,381

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending March 31, 2017*

	ADOPTED BUDGET	PRORATED BUDGET THRU 3/31/2017	ACTUAL THRU 3/31/2017	VARIANCE
<i>IRRIGATION SYSTEM:</i>				
<i>Electric</i>	\$19,618	\$9,809	\$8,014	\$1,795
<i>Repairs and Maintenance</i>	\$3,500	\$1,750	\$2,200	(\$450)
<i>Landscape Improvements</i>	\$0	\$0	\$56,525	(\$56,525)
<i>Contingencies</i>	\$2,440	\$1,220	\$0	\$1,220
<i>Capital Outlay</i>	\$5,000	\$2,500	\$156,108	(\$153,608)
<i>TOTAL IRRIGATION SYSTEM</i>	\$30,558	\$15,279	\$222,847	(\$207,568)
<i>MAINTENANCE RESERVES:</i>				
<i>Storm Drains</i>	\$6,400	\$3,200	\$0	\$3,200
<i>Paving Industrial Roads</i>	\$43,600	\$21,800	\$11,475	\$10,325
<i>TOTAL MAINTENANCE RESERVES</i>	\$50,000	\$25,000	\$11,475	\$13,525
<i>TOTAL EXPENDITURES</i>	\$326,986	\$202,189	\$382,782	(\$180,594)
<i>OTHER FINANCING SOURCES AND USES</i>				
<i>Interfund Transfer</i>	\$0	\$0	\$198,601	\$198,601
<i>TOTAL OTHER FINANCING SOURCES AND USES</i>	\$0	\$0	\$198,601	\$198,601
<i>EXCESS REVENUES (EXPENDITURES)</i>	(\$56,279)		\$67,481	
<i>FUND BALANCE - Beginning</i>	\$56,279		\$631,408	
<i>FUND BALANCE - Ending</i>	<u>\$0</u>		<u>\$698,889</u>	

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending March 31, 2017*

	ADOPTED BUDGET	PRORATED THRU 3/31/2017	ACTUAL THRU 3/31/2017	VARIANCE
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REVENUES:

Interest Income	\$0	\$0	\$619	\$619
Special Assessments	\$1,219,177	\$1,219,177	\$1,018,188	(\$200,989)
TOTAL REVENUES	\$1,219,177	\$1,219,177	\$1,018,807	(\$200,370)

EXPENDITURES:

SERIES 2012

Interest - 11/01	\$141,699	\$141,699	\$141,699	\$0
Interest - 5/01	\$141,699	\$0	\$0	\$0
Principal - 5/01	\$935,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,218,398	\$141,699	\$141,699	\$0

EXCESS REVENUES (EXPENDITURES)	\$779	\$877,108
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FUND BALANCE - Beginning	\$440,764	\$878,080
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FUND BALANCE - Ending	<u>\$441,543</u>	<u>\$1,755,188</u>
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BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending March 31, 2017*

	ADOPTED BUDGET	PRORATED THRU 3/31/2017	ACTUAL THRU 3/31/2017	VARIANCE
REVENUES:				
Interest Income	\$2,580	\$1,290	\$13,012	\$11,722
Special Assessments	\$4,750,047	\$4,750,047	\$4,752,350	\$2,303
Special Assessments	\$0	\$0	\$1,951	\$1,951
TOTAL REVENUES	\$4,752,627	\$4,751,337	\$4,767,313	\$15,976
EXPENDITURES:				
SERIES 2014				
Interest - 11/01	\$910,846	\$910,846	\$912,982	(\$2,137)
Interest - 5/01	\$895,995	\$0	\$0	\$0
Principal - 5/01	\$2,995,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$4,801,841	\$910,846	\$912,982	(\$2,137)
OTHER FINANCING SOURCES AND USES				
Payment to Bank Swap	\$0	\$0	(\$198,601)	(\$198,601)
TOTAL OTHER SOURCES AND USES	\$0	\$0	(\$198,601)	(\$198,601)
EXCESS REVENUES (EXPENDITURES)	(\$49,214)		\$3,655,730	
FUND BALANCE - Beginning	\$995,795		\$5,486,134	
FUND BALANCE - Ending	\$946,581		\$9,141,864	

**Beacon Tradeport
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

Series 2012A, Special Assessment Refunding Bonds (Industrial)		
Interest Rate;	2.980%	
Maturity Date:	5/1/2025	
Bonds outstanding - 9/30/2016		\$9,510,000.00
Less:	May 1, 2017 (Mandatory)	\$0.00
Current Bonds Outstanding		\$9,510,000.00
Series 2014A, Special Assessment Refunding Bonds (Commercial)		
Interest Rate;	3.3835%	
Maturity Date:	5/1/2028	
Bonds outstanding - 9/30/2016		\$52,670,000.00
Less:	May 1, 2017 (Mandatory)	\$0.00
Current Bonds Outstanding		\$52,670,000.00
Total Current Bonds Outstanding		\$62,180,000.00

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending March 31, 2017*

	ADOPTED BUDGET	PRORATED THRU 3/31/2017	ACTUAL THRU 3/31/2017	VARIANCE
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REVENUES:

Interest Income	\$0	\$0	\$3	\$3
TOTAL REVENUES	\$0	\$0	\$3	\$3

EXPENDITURES:

Capital Outlay	\$0	\$0	\$0	\$0
Cost of Issuance	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0

OTHER SOURCES AND USES

Interfund Transfer	\$0	\$0	\$0	\$0
TOTAL OTHER SOURCES AND USES	\$0	\$0	\$0	\$0

EXCESS REVENUES (EXPENDITURES)	\$0		\$3	
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FUND BALANCE - Beginning			\$2,460	
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FUND BALANCE - Ending			<u>\$2,463</u>	
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BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending March 31, 2017*

	ADOPTED BUDGET	PRORATED THRU 3/31/2017	ACTUAL THRU 3/31/2017	VARIANCE
REVENUES:				
<i>Interest Income</i>	\$0	\$0	\$5	\$5
TOTAL REVENUES	\$0	\$0	\$5	\$5
EXPENDITURES:				
<i>Cost of Issuance</i>	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$5	
<i>FUND BALANCE - Beginning</i>			\$9,359	
<i>FUND BALANCE - Ending</i>			<u>\$9,363</u>	