

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET-GOVERNMENTAL FUNDS
September 30, 2015

| | <u>Major Funds</u> | | | <u>Totals</u> <u>Governmental</u> <u>Funds</u> |
|--|--------------------|------------------------------------|--|--|
| | <u>General</u> | <u>Debt Service</u> <u>Fund</u> | <u>Capital Projects</u> <u>Fund</u> | |
| <u>ASSETS:</u> | | | | |
| Cash - Checking | \$138,579 | --- | --- | \$138,579 |
| Due From Other Funds | \$3,736 | --- | --- | \$3,736 |
| Due From Future Bond Issue | \$12,713 | --- | --- | \$12,713 |
| <u>Investments:</u> | | | | |
| State Board - Operating | \$118,935 | --- | --- | \$118,935 |
| State Board - Reserves | \$559,487 | --- | --- | \$559,487 |
| State Board - Settlement | --- | \$1,964,225 | --- | \$1,964,225 |
| <u>SERIES 2012A</u> | | | | |
| Reserve | --- | \$603,865 | --- | \$603,865 |
| Revenue | --- | \$333,707 | --- | \$333,707 |
| Bond Redemption | --- | \$726 | --- | \$726 |
| Cost of Issuance | --- | --- | \$6,176 | \$6,176 |
| <u>SERIES 2014A</u> | | | | |
| Reserve | --- | \$2,522,065 | --- | \$2,522,065 |
| Revenue | --- | \$968,084 | --- | \$968,084 |
| Construction | --- | --- | \$9,339 | \$9,339 |
| Prepaid Expenses | \$16,024 | --- | --- | \$16,024 |
| Total Assets | <u>\$849,474</u> | <u>\$6,392,673</u> | <u>\$15,515</u> | <u>\$7,257,662</u> |
| <u>LIABILITIES:</u> | | | | |
| Accounts Payable | \$14,043 | --- | \$28,839 | \$42,881 |
| Due To Other Funds | \$0 | --- | \$3,736 | \$3,736 |
| Total Liabilities | <u>\$14,043</u> | <u>\$0</u> | <u>\$32,575</u> | <u>\$46,618</u> |
| <u>DEFERRED INFLOWS OF RESOURCES:</u> | | | | |
| Unavailable Revenue - Special Assessments | \$105,369 | --- | --- | \$105,369 |
| Total deferred inflows of resources | <u>\$105,369</u> | <u>\$0</u> | <u>\$0</u> | <u>\$105,369</u> |
| <u>FUND BALANCES:</u> | | | | |
| Nonspendable: | | | | |
| Prepaid items | \$16,024 | --- | --- | \$16,024 |
| Restricted for: | | | | |
| Debt Service | --- | \$6,392,673 | --- | \$6,392,673 |
| Capital Projects | --- | --- | (\$17,060) | (\$17,060) |
| Assigned to: | | | | |
| Current Year's Expenditures | \$131,977 | --- | --- | \$131,977 |
| Maintenance Reserves | \$559,487 | --- | --- | \$559,487 |
| Unassigned | \$22,574 | --- | --- | \$22,574 |
| Total Fund Balances | <u>\$730,062</u> | <u>\$6,392,673</u> | <u>(\$17,060)</u> | <u>\$7,105,675</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$849,474</u> | <u>\$6,392,673</u> | <u>\$15,515</u> | <u>\$7,257,662</u> |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending September 30, 2015

| | ADOPTED BUDGET | PRORATED BUDGET THRU 9/30/2015 | ACTUAL THRU 9/30/2015 | VARIANCE |
|--------------------------------|-------------------|-----------------------------------|--------------------------|-------------------|
| <u>REVENUES:</u> | | | | |
| Special Assessments-On Roll | \$137,683 | \$137,683 | \$140,100 | \$2,417 |
| Special Assessments-Off Roll | \$105,369 | \$105,369 | \$105,369 | \$0 |
| Developer Contributions | \$0 | \$0 | \$4,228 | \$4,228 |
| Interest Income | \$500 | \$500 | \$2,023 | \$1,523 |
| Miscellaneous Income | \$0 | \$0 | \$959 | \$959 |
| TOTAL REVENUES | \$243,552 | \$243,552 | \$252,679 | \$9,126 |
| <u>EXPENDITURES:</u> | | | | |
| <u>ADMINISTRATIVE:</u> | | | | |
| Engineering | \$10,000 | \$10,000 | \$40,746 | (\$30,746) |
| Arbitrage | \$4,200 | \$4,200 | \$3,300 | \$900 |
| Dissemination | \$5,500 | \$5,500 | \$0 | \$5,500 |
| Attorney | \$20,000 | \$20,000 | \$25,914 | (\$5,914) |
| Annual Audit | \$7,500 | \$7,500 | \$7,500 | \$0 |
| Trustee Fees | \$7,992 | \$7,992 | \$10,164 | (\$2,172) |
| Management Fees | \$49,341 | \$49,341 | \$49,341 | (\$0) |
| Computer Time | \$1,000 | \$1,000 | \$1,000 | (\$0) |
| Telephone | \$250 | \$250 | \$57 | \$193 |
| Postage | \$1,000 | \$1,000 | \$238 | \$762 |
| Printing & Binding | \$1,000 | \$1,000 | \$1,709 | (\$709) |
| Rentals & Leases | \$2,400 | \$2,400 | \$2,400 | (\$0) |
| Insurance | \$7,704 | \$7,704 | \$7,072 | \$632 |
| Legal Advertising | \$1,000 | \$1,000 | \$3,845 | (\$2,845) |
| Other Current Charges | \$1,000 | \$1,000 | \$303 | \$697 |
| Real Estate Taxes | \$5,000 | \$5,000 | \$63 | \$4,937 |
| Office Supplies | \$500 | \$500 | \$192 | \$308 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$175 | \$0 |
| Capital Outlay | \$500 | \$500 | \$0 | \$500 |
| Website Design/Maintenance | \$3,000 | \$3,000 | \$3,000 | \$0 |
| Holiday Lighting | \$32,543 | \$32,543 | \$32,343 | \$200 |
| Contingencies | \$15,000 | \$15,000 | \$0 | \$15,000 |
| TOTAL ADMINISTRATIVE | \$176,603 | \$176,603 | \$189,361 | (\$12,758) |
| <u>DRAINAGE SYSTEM:</u> | | | | |
| Lake Maintenance | \$10,908 | \$10,908 | \$6,538 | \$4,370 |
| Storm Drain Cleaning | \$6,800 | \$6,800 | \$0 | \$6,800 |
| Contingencies | \$1,500 | \$1,500 | (\$1,120) | \$2,620 |
| TOTAL DRAINAGE SYSTEM | \$19,208 | \$19,208 | \$5,418 | \$13,790 |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending September 30, 2015

| | ADOPTED BUDGET | PRORATED BUDGET THRU 9/30/2015 | ACTUAL THRU 9/30/2015 | VARIANCE |
|---------------------------------------|-------------------|-----------------------------------|--------------------------|-----------------|
| <u>IRRIGATION SYSTEM:</u> | | | | |
| Electric | \$15,000 | \$15,000 | \$13,128 | \$1,872 |
| Repairs and Maintenance | \$3,500 | \$3,500 | \$950 | \$2,550 |
| Contingencies | \$2,440 | \$2,440 | \$0 | \$2,440 |
| Capital Outlay | \$5,000 | \$5,000 | \$0 | \$5,000 |
| TOTAL IRRIGATION SYSTEM | \$25,940 | \$25,940 | \$14,078 | \$11,862 |
| <u>MAINTENANCE RESERVES:</u> | | | | |
| Storm Drains | \$6,400 | \$6,400 | \$6,200 | \$200 |
| Paving Industrial Roads | \$50,000 | \$50,000 | \$0 | \$50,000 |
| TOTAL MAINTENANCE RESERVES | \$56,400 | \$56,400 | \$6,200 | \$50,200 |
| <u>Commerical Area</u> | | | | |
| Swap Agreement | \$12,000 | \$12,000 | \$0 | \$12,000 |
| TOTAL MAINTENANCE RESERVES | \$12,000 | \$12,000 | \$0 | \$12,000 |
| TOTAL EXPENDITURES | \$290,151 | \$290,151 | \$215,057 | \$75,094 |
| EXCESS REVENUES (EXPENDITURES) | (\$46,598) | | \$37,622 | |
| FUND BALANCE - Beginning | \$131,977 | | \$692,440 | |
| FUND BALANCE - Ending | \$85,379 | | \$730,062 | |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2012

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending September 30, 2015*

| | ADOPTED BUDGET | PRORATED THRU 9/30/2015 | ACTUAL THRU 9/30/2015 | VARIANCE |
|--|-------------------|----------------------------|--------------------------|----------|
|--|-------------------|----------------------------|--------------------------|----------|

REVENUES:

| | | | | |
|-----------------------|--------------------|--------------------|--------------------|-----------------|
| Interest Income | \$0 | \$0 | \$386 | \$386 |
| Special Assessments | \$1,220,993 | \$1,220,993 | \$1,243,221 | \$22,228 |
| TOTAL REVENUES | \$1,220,993 | \$1,220,993 | \$1,243,607 | \$22,614 |

EXPENDITURES:

SERIES 2012

| | | | | |
|---------------------------------------|--------------------|--------------------|--------------------|------------|
| Interest - 11/01 | \$168,370 | \$168,370 | \$168,370 | \$0 |
| Interest - 5/01 | \$168,370 | \$168,370 | \$168,370 | \$0 |
| Principal - 5/01 | \$880,000 | \$880,000 | \$880,000 | \$0 |
| TOTAL EXPENDITURES | \$1,216,740 | \$1,216,740 | \$1,216,740 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | \$4,253 | | \$26,867 | |
| FUND BALANCE - Beginning | \$307,840 | | \$911,432 | |
| FUND BALANCE - Ending | \$312,092 | | \$938,298 | |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending September 30, 2015*

| | ADOPTED BUDGET | PRORATED THRU 9/30/2015 | ACTUAL THRU 9/30/2015 | VARIANCE |
|---------------------------------------|-------------------------|----------------------------|---------------------------|----------------|
| <u>REVENUES:</u> | | | | |
| Interest Income | \$2,580 | \$2,580 | \$5,971 | \$3,391 |
| Special Assessments | \$4,567,293 | \$4,567,293 | \$4,569,878 | \$2,585 |
| TOTAL REVENUES | \$4,569,873 | \$4,569,873 | \$4,575,850 | \$5,976 |
| <u>EXPENDITURES:</u> | | | | |
| <u>SERIES 2014</u> | | | | |
| Interest - 11/01 | \$769,745 | \$769,745 | \$769,736 | \$9 |
| Interest - 5/01 | \$988,112 | \$988,112 | \$987,184 | \$929 |
| PrincipaL - 5/01 | \$2,620,000 | \$2,620,000 | \$2,620,000 | \$0 |
| TOTAL EXPENDITURES | \$4,377,857 | \$4,377,857 | \$4,376,919 | \$938 |
| EXCESS REVENUES (EXPENDITURES) | \$192,016 | | \$198,930 | |
| FUND BALANCE - Beginning | \$774,752 | | \$5,255,444 | |
| FUND BALANCE - Ending | <u>\$966,768</u> | | <u>\$5,454,374</u> | |

**Beacon Tradeport
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2015**

| Series 2012A, Special Assessment Refunding Bonds (Industrial) | | |
|--|-------------------------|------------------------|
| Interest Rate; | 2.980% | |
| Maturity Date: | 5/1/2025 | |
| Bonds outstanding - 9/30/2014 | | \$11,300,000.00 |
| Less: | May 1, 2015 (Mandatory) | (\$880,000.00) |
| Current Bonds Outstanding | | \$10,420,000.00 |
| Series 2014A, Special Assessment Refunding Bonds (Commercial) | | |
| Interest Rate; | 3.3835% | |
| Maturity Date: | 5/1/2028 | |
| Bonds outstanding - 9/30/2014 | | \$58,085,000.00 |
| Less: | May 1, 2015 (Mandatory) | (\$2,620,000.00) |
| Current Bonds Outstanding | | \$55,465,000.00 |
| Total Current Bonds Outstanding | | \$65,885,000.00 |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012
CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending September 30, 2015*

| | ADOPTED BUDGET | PRORATED THRU 9/30/2015 | ACTUAL THRU 9/30/2015 | VARIANCE |
|---------------------------------------|-------------------|----------------------------|--------------------------|--------------------|
| <u>REVENUES:</u> | | | | |
| Interest Income | \$0 | \$0 | \$16 | \$16 |
| TOTAL REVENUES | \$0 | \$0 | \$16 | \$16 |
| <u>EXPENDITURES:</u> | | | | |
| Capital Outlay | \$0 | \$0 | \$280,034 | (\$280,034) |
| Cost of Issuance | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$0 | \$0 | \$280,034 | (\$280,034) |
| <u>OTHER SOURCES AND USES</u> | | | | |
| Interfund Transfer | \$0 | \$0 | \$0 | \$0 |
| TOTAL OTHER SOURCES AND USES | \$0 | \$0 | \$0 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | \$0 | | (\$280,018) | |
| FUND BALANCE - Beginning | | | \$253,619 | |
| FUND BALANCE - Ending | | | (\$26,399) | |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2014
CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending September 30, 2015*

| | ADOPTED BUDGET | PRORATED THRU 9/30/2015 | ACTUAL THRU 9/30/2015 | VARIANCE |
|---------------------------------------|-------------------|----------------------------|--------------------------|------------|
| <u>REVENUES:</u> | | | | |
| <i>Interest Income</i> | \$0 | \$0 | \$2 | \$2 |
| TOTAL REVENUES | \$0 | \$0 | \$2 | \$2 |
| <u>EXPENDITURES:</u> | | | | |
| <i>Cost of Issuance</i> | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$0 | \$0 | \$0 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | \$0 | | \$2 | |
| <i>FUND BALANCE - Beginning</i> | | | \$9,337 | |
| <i>FUND BALANCE - Ending</i> | | | <u>\$9,339</u> | |