

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET-GOVERNMENTAL FUNDS
August 31, 2015

	<u>Major Funds</u>			<u>Totals</u> <u>Governmental</u> <u>Funds</u>
	<u>General</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital Projects</u> <u>Fund</u>	
<u>ASSETS:</u>				
Cash - Checking	\$329,227	---	---	\$329,227
Due From Other Funds	\$3,736	\$169,064	---	\$172,801
Due From Future Bond Issue	\$12,066	---	---	\$12,066
<u>Investments:</u>				
State Board - Operating	\$118,911	---	---	\$118,911
State Board - Reserves	\$559,373	---	---	\$559,373
State Board - Settlement	---	\$1,963,825	---	\$1,963,825
<u>SERIES 2012A</u>				
Reserve	---	\$603,818	---	\$603,818
Revenue	---	\$164,630	---	\$164,630
Bond Redemption	---	\$726	---	\$726
Cost of Issuance	---	---	\$6,176	\$6,176
<u>SERIES 2014A</u>				
Reserve	---	\$2,521,906	---	\$2,521,906
Revenue	---	\$968,023	---	\$968,023
Construction	---	---	\$9,339	\$9,339
Prepaid Expenses	\$8,836	---	---	\$8,836
Total Assets	<u>\$1,032,148</u>	<u>\$6,391,992</u>	<u>\$15,514</u>	<u>\$7,439,654</u>
<u>LIABILITIES:</u>				
Accounts Payable	\$8,897	---	\$28,839	\$37,736
Due To Other Funds	\$169,064	---	\$3,736	\$172,801
Total Liabilities	<u>\$177,962</u>	<u>\$0</u>	<u>\$32,575</u>	<u>\$210,537</u>
<u>DEFERRED INFLOWS OF RESOURCES:</u>				
Unavailable Revenue - Special Assessments	\$105,369	---	---	\$105,369
Total deferred inflows of resources	<u>\$105,369</u>	<u>\$0</u>	<u>\$0</u>	<u>\$105,369</u>
<u>FUND BALANCES:</u>				
Nonspendable:				
Prepaid items	\$8,836	---	---	\$8,836
Restricted for:				
Debt Service	---	\$6,391,992	---	\$6,391,992
Capital Projects	---	---	(\$17,061)	(\$17,061)
Assigned to:				
Current Year's Expenditures	\$131,977	---	---	\$131,977
Maintenance Reserves	\$559,373	---	---	\$559,373
Unassigned	\$48,631	---	---	\$48,631
Total Fund Balances	<u>\$748,817</u>	<u>\$6,391,992</u>	<u>(\$17,061)</u>	<u>\$7,123,748</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$1,032,148</u>	<u>\$6,391,992</u>	<u>\$15,514</u>	<u>\$7,439,654</u>

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending August 31, 2015

ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/2015	ACTUAL THRU 8/31/2015	VARIANCE
-------------------	-----------------------------------	--------------------------	----------

REVENUES:

Special Assessments-On Roll	\$137,683	\$137,683	\$140,100	\$2,417
Special Assessments-Off Roll	\$105,369	\$105,369	\$105,369	\$0
Developer Contributions	\$0	\$0	\$4,228	\$4,228
Interest Income	\$500	\$459	\$1,884	\$1,426
Miscellaneous Income	\$0	\$0	\$959	\$959
TOTAL REVENUES	\$243,552	\$243,511	\$252,540	\$9,030

EXPENDITURES:

ADMINISTRATIVE:

Engineering	\$10,000	\$9,166	\$38,402	(\$29,236)
Arbitrage	\$4,200	\$4,200	\$3,300	\$900
Dissemination	\$5,500	\$5,042	\$0	\$5,042
Attorney	\$20,000	\$16,667	\$22,319	(\$5,653)
Annual Audit	\$7,500	\$7,500	\$7,500	\$0
Trustee Fees	\$7,992	\$7,992	\$10,164	(\$2,172)
Management Fees	\$49,341	\$45,229	\$45,229	(\$0)
Computer Time	\$1,000	\$916	\$917	(\$0)
Telephone	\$250	\$229	\$57	\$173
Postage	\$1,000	\$917	\$212	\$705
Printing & Binding	\$1,000	\$917	\$1,640	(\$723)
Rentals & Leases	\$2,400	\$2,200	\$2,200	(\$0)
Insurance	\$7,704	\$7,704	\$7,072	\$632
Legal Advertising	\$1,000	\$917	\$3,647	(\$2,730)
Other Current Charges	\$1,000	\$917	\$264	\$652
Real Estate Taxes	\$5,000	\$4,583	\$63	\$4,521
Office Supplies	\$500	\$458	\$192	\$266
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
Capital Outlay	\$500	\$458	\$0	\$458
Website Design/Maintenance	\$3,000	\$2,750	\$2,750	\$0
Holiday Lighting	\$32,543	\$32,543	\$32,343	\$200
Contingencies	\$15,000	\$13,750	\$0	\$13,750
TOTAL ADMINISTRATIVE	\$176,603	\$165,229	\$178,444	(\$13,216)

DRAINAGE SYSTEM:

Lake Maintenance	\$10,908	\$9,999	\$5,993	\$4,006
Storm Drain Cleaning	\$6,800	\$6,233	\$0	\$6,233
Contingencies	\$1,500	\$1,375	(\$1,120)	\$2,495
TOTAL DRAINAGE SYSTEM	\$19,208	\$17,607	\$4,873	\$12,734

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending August 31, 2015

	ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/2015	ACTUAL THRU 8/31/2015	VARIANCE
<i>IRRIGATION SYSTEM:</i>				
Electric	\$15,000	\$13,750	\$11,896	\$1,854
Repairs and Maintenance	\$3,500	\$3,208	\$950	\$2,258
Contingencies	\$2,440	\$2,237	\$0	\$2,237
Capital Outlay	\$5,000	\$4,583	\$0	\$4,583
TOTAL IRRIGATION SYSTEM	\$25,940	\$23,778	\$12,846	\$10,932
<i>MAINTENANCE RESERVES:</i>				
Storm Drains	\$6,400	\$5,867	\$0	\$5,867
Paving Industrial Roads	\$50,000	\$45,833	\$0	\$45,833
TOTAL MAINTENANCE RESERVES	\$56,400	\$51,700	\$0	\$51,700
<i>Commerical Area</i>				
Swap Agreement	\$12,000	\$11,000	\$0	\$11,000
TOTAL MAINTENANCE RESERVES	\$12,000	\$11,000	\$0	\$11,000
TOTAL EXPENDITURES	\$290,151	\$269,314	\$196,164	\$73,151
EXCESS REVENUES (EXPENDITURES)	(\$46,598)		\$56,377	
FUND BALANCE - Beginning	\$131,977		\$692,440	
FUND BALANCE - Ending	<u>\$85,379</u>		<u>\$748,817</u>	

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending August 31, 2015*

	ADOPTED BUDGET	PRORATED THRU 8/31/2015	ACTUAL THRU 8/31/2015	VARIANCE
--	-------------------	----------------------------	--------------------------	----------

REVENUES:

Interest Income	\$0	\$0	\$326	\$326
Special Assessments	\$1,220,993	\$1,220,993	\$1,243,221	\$22,228
TOTAL REVENUES	\$1,220,993	\$1,220,993	\$1,243,547	\$22,554

EXPENDITURES:

SERIES 2012

Interest - 11/01	\$168,370	\$168,370	\$168,370	\$0
Interest - 5/01	\$168,370	\$168,370	\$168,370	\$0
Principal - 5/01	\$880,000	\$880,000	\$880,000	\$0
TOTAL EXPENDITURES	\$1,216,740	\$1,216,740	\$1,216,740	\$0
EXCESS REVENUES (EXPENDITURES)	\$4,253		\$26,807	
FUND BALANCE - Beginning	\$307,840		\$911,432	
FUND BALANCE - Ending	\$312,092		\$938,239	

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending August 31, 2015*

	ADOPTED BUDGET	PRORATED THRU 8/31/2015	ACTUAL THRU 8/31/2015	VARIANCE
<u>REVENUES:</u>				
Interest Income	\$2,580	\$2,365	\$5,350	\$2,985
Special Assessments	\$4,567,293	\$4,567,293	\$4,569,878	\$2,585
TOTAL REVENUES	\$4,569,873	\$4,569,658	\$4,575,228	\$5,570
<u>EXPENDITURES:</u>				
<u>SERIES 2014</u>				
Interest - 11/01	\$769,745	\$769,745	\$769,736	\$9
Interest - 5/01	\$988,112	\$988,112	\$987,184	\$929
Principal - 5/01	\$2,620,000	\$2,620,000	\$2,620,000	\$0
TOTAL EXPENDITURES	\$4,377,857	\$4,377,857	\$4,376,919	\$938
EXCESS REVENUES (EXPENDITURES)	\$192,016		\$198,309	
FUND BALANCE - Beginning	\$774,752		\$5,255,444	
FUND BALANCE - Ending	\$966,768		\$5,453,753	

**Beacon Tradeport
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2015**

<i>Series 2012A, Special Assessment Refunding Bonds (Industrial)</i>		
Interest Rate;	2.980%	
Maturity Date:	5/1/2025	
Bonds outstanding - 9/30/2014		\$11,300,000.00
Less:	May 1, 2015 (Mandatory)	(\$880,000.00)
Current Bonds Outstanding		\$10,420,000.00
<i>Series 2014A, Special Assessment Refunding Bonds (Commercial)</i>		
Interest Rate;	3.3835%	
Maturity Date:	5/1/2028	
Bonds outstanding - 9/30/2014		\$58,085,000.00
Less:	May 1, 2015 (Mandatory)	(\$2,620,000.00)
Current Bonds Outstanding		\$55,465,000.00
Total Current Bonds Outstanding		\$65,885,000.00

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2012
CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending August 31, 2015*

	ADOPTED BUDGET	PRORATED THRU 8/31/2015	ACTUAL THRU 8/31/2015	VARIANCE
<u>REVENUES:</u>				
Interest Income	\$0	\$0	\$15	\$15
TOTAL REVENUES	\$0	\$0	\$15	\$15
<u>EXPENDITURES:</u>				
Capital Outlay	\$0	\$0	\$280,034	(\$280,034)
Cost of Issuance	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$280,034	(\$280,034)
<u>OTHER SOURCES AND USES</u>				
Interfund Transfer	\$0	\$0	\$0	\$0
TOTAL OTHER SOURCES AND USES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)			(\$280,018)	
FUND BALANCE - Beginning			\$253,619	
FUND BALANCE - Ending			<u>(\$26,399)</u>	

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2014
CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending August 31, 2015*

	ADOPTED BUDGET	PRORATED THRU 8/31/2015	ACTUAL THRU 8/31/2015	VARIANCE
<u>REVENUES:</u>				
Interest Income	\$0	\$0	\$1	\$1
TOTAL REVENUES	\$0	\$0	\$1	\$1
<u>EXPENDITURES:</u>				
Cost of Issuance	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$1	
FUND BALANCE - Beginning			\$9,337	
FUND BALANCE - Ending			\$9,339	