

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET-GOVERNMENTAL FUNDS
June 30, 2015

| | <u>Major Funds</u> | | | <u>Totals</u> <u>Governmental</u> <u>Funds</u> |
|--|--------------------|------------------------------------|--|--|
| | <u>General</u> | <u>Debt Service</u> <u>Fund</u> | <u>Capital Projects</u> <u>Fund</u> | |
| <u>ASSETS:</u> | | | | |
| Cash - Checking | \$128,978 | --- | --- | \$128,978 |
| Due From Other Funds | --- | \$51,849 | --- | \$51,849 |
| Due From Future Bond Issue | \$10,632 | --- | --- | \$10,632 |
| <u>Investments:</u> | | | | |
| State Board - Operating | \$118,559 | --- | --- | \$118,559 |
| State Board - Reserves | \$558,765 | --- | --- | \$558,765 |
| State Board - Settlement | --- | \$1,963,032 | --- | \$1,963,032 |
| <u>SERIES 2012A</u> | | | | |
| Reserve | --- | \$603,744 | --- | \$603,744 |
| Revenue | --- | \$111,674 | --- | \$111,674 |
| Bond Redemption | --- | \$726 | --- | \$726 |
| Construction | --- | --- | \$11,611 | \$11,611 |
| Cost of Issuance | --- | --- | \$6,175 | \$6,175 |
| <u>SERIES 2014A</u> | | | | |
| Reserve | --- | \$2,521,604 | --- | \$2,521,604 |
| Revenue | --- | \$967,908 | --- | \$967,908 |
| Construction | --- | --- | \$9,338 | \$9,338 |
| Prepaid Expenses | \$8,836 | --- | --- | \$8,836 |
| Total Assets | <u>\$825,768</u> | <u>\$6,220,535</u> | <u>\$27,124</u> | <u>\$7,073,427</u> |
| <u>LIABILITIES:</u> | | | | |
| Accounts Payable | \$21,488 | --- | --- | \$21,488 |
| Due To Other Funds | \$51,849 | --- | --- | \$51,849 |
| Total Liabilities | <u>\$73,337</u> | <u>\$0</u> | <u>\$0</u> | <u>\$73,337</u> |
| <u>FUND BALANCES:</u> | | | | |
| <u>Nonspendable:</u> | | | | |
| Prepaid items | \$8,836 | --- | --- | \$8,836 |
| <u>Restricted for:</u> | | | | |
| Debt Service | --- | \$6,220,535 | --- | \$6,220,535 |
| Capital Projects | --- | --- | \$27,124 | \$27,124 |
| <u>Assigned to:</u> | | | | |
| Current Year's Expenditures | \$131,977 | --- | --- | \$131,977 |
| Maintenance Reserves | \$558,765 | --- | --- | \$558,765 |
| Unassigned | \$52,854 | --- | --- | \$52,854 |
| Total Fund Balances | <u>\$752,431</u> | <u>\$6,220,535</u> | <u>\$27,124</u> | <u>\$7,000,090</u> |
| <u>TOTAL LIABILITIES, DEFERRED INFLOWS OF</u> | | | | |
| <u>RESOURCES, AND FUND BALANCES</u> | | | | |
| | <u>\$825,768</u> | <u>\$6,220,535</u> | <u>\$27,124</u> | <u>\$7,073,427</u> |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending June 30, 2015

| | ADOPTED BUDGET | PRORATED BUDGET THRU 6/30/2015 | ACTUAL THRU 6/30/2015 | VARIANCE |
|--------------------------------|-------------------|-----------------------------------|--------------------------|-------------------|
| <u>REVENUES:</u> | | | | |
| Special Assessments-On Roll | \$137,683 | \$137,683 | \$121,808 | (\$15,875) |
| Special Assessments-Off Roll | \$105,369 | \$105,369 | \$105,369 | \$0 |
| Developer Contributions | \$0 | \$0 | \$4,228 | \$4,228 |
| Interest Income | \$500 | \$375 | \$924 | \$549 |
| Miscellaneous Income | \$0 | \$0 | \$959 | \$959 |
| TOTAL REVENUES | \$243,552 | \$243,427 | \$233,288 | (\$10,139) |
| <u>EXPENDITURES:</u> | | | | |
| <u>ADMINISTRATIVE:</u> | | | | |
| Engineering | \$10,000 | \$7,500 | \$33,317 | (\$25,817) |
| Arbitrage | \$4,200 | \$4,200 | \$3,300 | \$900 |
| Dissemination | \$5,500 | \$4,125 | \$0 | \$4,125 |
| Attorney | \$20,000 | \$13,333 | \$17,762 | (\$4,429) |
| Annual Audit | \$7,500 | \$7,500 | \$7,500 | \$0 |
| Trustee Fees | \$7,992 | \$7,992 | \$10,164 | (\$2,172) |
| Management Fees | \$49,341 | \$37,006 | \$37,006 | (\$0) |
| Computer Time | \$1,000 | \$750 | \$750 | (\$0) |
| Telephone | \$250 | \$188 | \$43 | \$144 |
| Postage | \$1,000 | \$750 | \$162 | \$588 |
| Printing & Binding | \$1,000 | \$750 | \$1,225 | (\$475) |
| Rentals & Leases | \$2,400 | \$1,800 | \$1,800 | (\$0) |
| Insurance | \$7,704 | \$7,704 | \$7,072 | \$632 |
| Legal Advertising | \$1,000 | \$750 | \$3,464 | (\$2,714) |
| Other Current Charges | \$1,000 | \$750 | \$209 | \$541 |
| Real Estate Taxes | \$5,000 | \$3,750 | \$63 | \$3,687 |
| Office Supplies | \$500 | \$375 | \$152 | \$223 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$175 | \$0 |
| Capital Outlay | \$500 | \$375 | \$0 | \$375 |
| Website Design/Maintenance | \$3,000 | \$2,250 | \$2,250 | \$0 |
| Holiday Lighting | \$32,543 | \$32,543 | \$32,343 | \$200 |
| Contingencies | \$15,000 | \$11,250 | \$0 | \$11,250 |
| TOTAL ADMINISTRATIVE | \$176,603 | \$145,814 | \$158,757 | (\$12,943) |
| <u>DRAINAGE SYSTEM:</u> | | | | |
| Lake Maintenance | \$10,908 | \$8,181 | \$4,903 | \$3,278 |
| Storm Drain Cleaning | \$6,800 | \$5,100 | \$0 | \$5,100 |
| Contingencies | \$1,500 | \$1,125 | (\$1,120) | \$2,245 |
| TOTAL DRAINAGE SYSTEM | \$19,208 | \$14,406 | \$3,783 | \$10,623 |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending June 30, 2015*

| | ADOPTED BUDGET | PRORATED BUDGET THRU 6/30/2015 | ACTUAL THRU 6/30/2015 | VARIANCE |
|---------------------------------------|-------------------|-----------------------------------|--------------------------|-----------------|
| <i>IRRIGATION SYSTEM:</i> | | | | |
| <i>Electric</i> | \$15,000 | \$11,250 | \$9,806 | \$1,444 |
| <i>Repairs and Maintenance</i> | \$3,500 | \$2,625 | \$950 | \$1,675 |
| <i>Contingencies</i> | \$2,440 | \$1,830 | \$0 | \$1,830 |
| <i>Capital Outlay</i> | \$5,000 | \$3,750 | \$0 | \$3,750 |
| TOTAL IRRIGATION SYSTEM | \$25,940 | \$19,455 | \$10,756 | \$8,699 |
| <i>MAINTENANCE RESERVES:</i> | | | | |
| <i>Storm Drains</i> | \$6,400 | \$4,800 | \$0 | \$4,800 |
| <i>Paving Industrial Roads</i> | \$50,000 | \$37,500 | \$0 | \$37,500 |
| TOTAL MAINTENANCE RESERVES | \$56,400 | \$42,300 | \$0 | \$42,300 |
| <i>Commerical Area</i> | | | | |
| <i>Swap Agreement</i> | \$12,000 | \$9,000 | \$0 | \$9,000 |
| TOTAL MAINTENANCE RESERVES | \$12,000 | \$9,000 | \$0 | \$9,000 |
| TOTAL EXPENDITURES | \$290,151 | \$230,975 | \$173,297 | \$57,678 |
| EXCESS REVENUES (EXPENDITURES) | (\$46,598) | | \$59,991 | |
| FUND BALANCE - Beginning | \$131,977 | | \$692,440 | |
| FUND BALANCE - Ending | \$85,379 | | \$752,431 | |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending June 30, 2015*

| | ADOPTED BUDGET | PRORATED THRU 6/30/2015 | ACTUAL THRU 6/30/2015 | VARIANCE |
|---------------------------------------|--------------------|----------------------------|--------------------------|--------------------|
| REVENUES: | | | | |
| Interest Income | \$0 | \$0 | \$236 | \$236 |
| Special Assessments | \$1,220,993 | \$1,220,993 | \$1,073,065 | (\$147,928) |
| TOTAL REVENUES | \$1,220,993 | \$1,220,993 | \$1,073,301 | (\$147,692) |
| EXPENDITURES: | | | | |
| SERIES 2012 | | | | |
| Interest - 11/01 | \$168,370 | \$168,370 | \$168,370 | \$0 |
| Interest - 5/01 | \$168,370 | \$168,370 | \$168,370 | \$0 |
| Principal - 5/01 | \$880,000 | \$880,000 | \$880,000 | \$0 |
| TOTAL EXPENDITURES | \$1,216,740 | \$1,216,740 | \$1,216,740 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | \$4,253 | | (\$143,439) | |
| FUND BALANCE - Beginning | \$307,840 | | \$911,432 | |
| FUND BALANCE - Ending | \$312,092 | | \$767,993 | |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending June 30, 2015*

| | ADOPTED BUDGET | PRORATED THRU 6/30/2015 | ACTUAL THRU 6/30/2015 | VARIANCE |
|--|-------------------|----------------------------|--------------------------|----------|
|--|-------------------|----------------------------|--------------------------|----------|

REVENUES:

| | | | | |
|-----------------------|--------------------|--------------------|--------------------|----------------|
| Interest Income | \$2,580 | \$1,935 | \$4,140 | \$2,205 |
| Special Assessments | \$4,567,293 | \$4,567,293 | \$4,569,878 | \$2,585 |
| TOTAL REVENUES | \$4,569,873 | \$4,569,228 | \$4,574,018 | \$4,790 |

EXPENDITURES:

SERIES 2014

| | | | | |
|------------------|-------------|-------------|-------------|-------|
| Interest - 11/01 | \$769,745 | \$769,745 | \$769,736 | \$9 |
| Interest - 5/01 | \$988,112 | \$988,112 | \$987,184 | \$929 |
| Principal - 5/01 | \$2,620,000 | \$2,620,000 | \$2,620,000 | \$0 |

| | | | | |
|---------------------------|--------------------|--------------------|--------------------|--------------|
| TOTAL EXPENDITURES | \$4,377,857 | \$4,377,857 | \$4,376,919 | \$938 |
|---------------------------|--------------------|--------------------|--------------------|--------------|

| | | | | |
|---------------------------------------|------------------|------------------|--|--|
| EXCESS REVENUES (EXPENDITURES) | \$192,016 | \$197,099 | | |
|---------------------------------------|------------------|------------------|--|--|

| | | | | |
|--------------------------|-----------|--|-------------|--|
| FUND BALANCE - Beginning | \$774,752 | | \$5,255,444 | |
|--------------------------|-----------|--|-------------|--|

| | | | | |
|-----------------------|------------------|--|--------------------|--|
| FUND BALANCE - Ending | <u>\$966,768</u> | | <u>\$5,452,543</u> | |
|-----------------------|------------------|--|--------------------|--|

**Beacon Tradeport
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2015**

| <i>Series 2012A, Special Assessment Refunding Bonds (Industrial)</i> | | |
|--|-------------------------|------------------------|
| Interest Rate; | 2.980% | |
| Maturity Date: | 5/1/2025 | |
| Bonds outstanding - 9/30/2014 | | \$11,300,000.00 |
| Less: | May 1, 2015 (Mandatory) | (\$880,000.00) |
| Current Bonds Outstanding | | \$10,420,000.00 |
| <i>Series 2014A, Special Assessment Refunding Bonds (Commercial)</i> | | |
| Interest Rate; | 3.3835% | |
| Maturity Date: | 5/1/2028 | |
| Bonds outstanding - 9/30/2014 | | \$58,085,000.00 |
| Less: | May 1, 2015 (Mandatory) | (\$2,620,000.00) |
| Current Bonds Outstanding | | \$55,465,000.00 |
| Total Current Bonds Outstanding | | \$65,885,000.00 |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending June 30, 2015*

| | ADOPTED BUDGET | PRORATED THRU 6/30/2015 | ACTUAL THRU 6/30/2015 | VARIANCE |
|---------------------------------------|---------------------------|------------------------------------|----------------------------------|--------------------|
| REVENUES: | | | | |
| <i>Interest Income</i> | \$0 | \$0 | \$13 | \$13 |
| TOTAL REVENUES | \$0 | \$0 | \$13 | \$13 |
| EXPENDITURES: | | | | |
| <i>Capital Outlay</i> | \$0 | \$0 | \$264,685 | (\$264,685) |
| TOTAL EXPENDITURES | \$0 | \$0 | \$264,685 | (\$264,685) |
| EXCESS REVENUES (EXPENDITURES) | \$0 | | (\$264,672) | |
| FUND BALANCE - Beginning | | | \$282,458 | |
| FUND BALANCE - Ending | | | <u><u>\$17,785</u></u> | |

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2014
CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending June 30, 2015*

| | ADOPTED BUDGET | PRORATED THRU 6/30/2015 | ACTUAL THRU 6/30/2015 | VARIANCE |
|---------------------------------------|-------------------|----------------------------|--------------------------|------------|
| REVENUES: | | | | |
| <i>Interest Income</i> | \$0 | \$0 | \$1 | \$1 |
| TOTAL REVENUES | \$0 | \$0 | \$1 | \$1 |
| EXPENDITURES: | | | | |
| <i>Cost of Issuance</i> | \$0 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$0 | \$0 | \$0 | \$0 |
| EXCESS REVENUES (EXPENDITURES) | \$0 | | \$1 | |
| FUND BALANCE - Beginning | | | \$9,337 | |
| FUND BALANCE - Ending | | | \$9,338 | |