

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET-GOVERNMENTAL FUNDS
 May 31, 2015

	<u>Major Funds</u>			<u>Totals</u> <u>Governmental</u> <u>Funds</u>
	<u>General</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital Projects</u> <u>Fund</u>	
ASSETS:				
Cash - Checking	\$92,201	---	---	\$92,201
Due From Future Bond Issue	\$10,632	---	---	\$10,632
<i>Investments:</i>				
State Board - Operating	\$118,537	---	---	\$118,537
State Board - Reserves	\$558,663	---	---	\$558,663
State Board - Settlement	---	\$1,962,676	---	\$1,962,676
SERIES 2012A				
Reserve	---	\$603,710	---	\$603,710
Revenue	---	\$90,395	---	\$90,395
Bond Redemption	---	\$726	---	\$726
Construction	---	---	\$18,771	\$18,771
Cost of Issuance	---	---	\$6,175	\$6,175
SERIES 2014A				
Reserve	---	\$2,521,482	---	\$2,521,482
Revenue	---	\$967,688	---	\$967,688
Construction	---	---	\$9,338	\$9,338
Total Assets	<u>\$780,034</u>	<u>\$6,146,677</u>	<u>\$34,284</u>	<u>\$6,960,994</u>
LIABILITIES:				
Accounts Payable	\$14,471	---	---	\$14,471
Total Liabilities	<u>\$14,471</u>	<u>\$0</u>	<u>\$0</u>	<u>\$14,471</u>
FUND BALANCES:				
<i>Restricted for:</i>				
Debt Service	---	\$6,146,677	---	\$6,146,677
Capital Projects	---	---	\$34,284	\$34,284
<i>Assigned to:</i>				
Current Year's Expenditures	\$131,977	---	---	\$131,977
Maintenance Reserves	\$558,663	---	---	\$558,663
Unassigned	\$74,922	---	---	\$74,922
Total Fund Balances	<u>\$765,562</u>	<u>\$6,146,677</u>	<u>\$34,284</u>	<u>\$6,946,523</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$780,034</u>	<u>\$6,146,677</u>	<u>\$34,284</u>	<u>\$6,960,994</u>

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending May 31, 2015

	ADOPTED BUDGET	PRORATED BUDGET THRU 5/31/2015	ACTUAL THRU 5/31/2015	VARIANCE
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REVENUES:

Special Assessments-On Roll	\$137,683	\$137,683	\$113,959	(\$23,724)
Special Assessments-Off Roll	\$105,369	\$105,369	\$105,369	\$0
Developer Contributions	\$0	\$0	\$4,228	\$4,228
Interest Income	\$500	\$333	\$802	\$468
Miscellaneous Income	\$0	\$0	\$959	\$959
TOTAL REVENUES	\$243,552	\$243,386	\$225,316	(\$18,069)

EXPENDITURES:

ADMINISTRATIVE:

Engineering	\$10,000	\$6,666	\$31,410	(\$24,744)
Arbitrage	\$4,200	\$4,200	\$3,300	\$900
Dissemination	\$5,500	\$3,667	\$0	\$3,667
Attorney	\$20,000	\$6,667	\$12,671	(\$6,004)
Annual Audit	\$7,500	\$7,500	\$7,500	\$0
Trustee Fees	\$7,992	\$7,992	\$5,746	\$2,245
Management Fees	\$49,341	\$32,894	\$32,894	(\$0)
Computer Time	\$1,000	\$666	\$667	(\$0)
Telephone	\$250	\$167	\$18	\$149
Postage	\$1,000	\$667	\$124	\$542
Printing & Binding	\$1,000	\$667	\$840	(\$173)
Rentals & Leases	\$2,400	\$1,600	\$1,600	(\$0)
Insurance	\$7,704	\$7,704	\$7,072	\$632
Legal Advertising	\$1,000	\$667	\$692	(\$25)
Other Current Charges	\$1,000	\$667	\$181	\$485
Real Estate Taxes	\$5,000	\$3,333	\$63	\$3,271
Office Supplies	\$500	\$333	\$112	\$221
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
Capital Outlay	\$500	\$333	\$0	\$333
Website Design/Maintenance	\$3,000	\$2,000	\$2,000	\$0
Holiday Lighting	\$32,543	\$32,543	\$32,343	\$200
Contingencies	\$15,000	\$10,000	\$0	\$10,000
TOTAL ADMINISTRATIVE	\$176,603	\$131,106	\$139,407	(\$8,301)

DRAINAGE SYSTEM:

Lake Maintenance	\$10,908	\$7,272	\$4,359	\$2,913
Storm Drain Cleaning	\$6,800	\$4,533	\$0	\$4,533
Contingencies	\$1,500	\$1,000	(\$1,120)	\$2,120
TOTAL DRAINAGE SYSTEM	\$19,208	\$12,805	\$3,239	\$9,567

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending May 31, 2015

	ADOPTED BUDGET	PRORATED BUDGET THRU 5/31/2015	ACTUAL THRU 5/31/2015	VARIANCE
IRRIGATION SYSTEM:				
Electric	\$15,000	\$10,000	\$8,598	\$1,402
Repairs and Maintenance	\$3,500	\$2,333	\$950	\$1,383
Contingencies	\$2,440	\$1,627	\$0	\$1,627
Capital Outlay	\$5,000	\$3,333	\$0	\$3,333
TOTAL IRRIGATION SYSTEM	\$25,940	\$17,293	\$9,548	\$7,745
MAINTENANCE RESERVES:				
Storm Drains	\$6,400	\$4,267	\$0	\$4,267
Paving Industrial Roads	\$50,000	\$33,333	\$0	\$33,333
TOTAL MAINTENANCE RESERVES	\$56,400	\$37,600	\$0	\$37,600
Commerical Area				
Swap Agreement	\$12,000	\$8,000	\$0	\$8,000
TOTAL MAINTENANCE RESERVES	\$12,000	\$8,000	\$0	\$8,000
TOTAL EXPENDITURES	\$290,151	\$206,805	\$152,194	\$54,611
EXCESS REVENUES (EXPENDITURES)	(\$46,598)		\$73,122	
FUND BALANCE - Beginning	\$131,977		\$692,440	
FUND BALANCE - Ending	<u>\$85,379</u>		<u>\$765,562</u>	

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2012
DEBT SERVICE FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending May 31, 2015

	ADOPTED BUDGET	PRORATED THRU 5/31/2015	ACTUAL THRU 5/31/2015	VARIANCE
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REVENUES:

Interest Income	\$0	\$0	\$198	\$198
Special Assessments	\$1,220,993	\$1,220,993	\$999,942	(\$221,051)
TOTAL REVENUES	\$1,220,993	\$1,220,993	\$1,000,140	(\$220,853)

EXPENDITURES:

SERIES 2012

Interest - 11/01	\$168,370	\$168,370	\$168,370	\$0
Interest - 5/01	\$168,370	\$168,370	\$168,370	\$0
Principal - 5/01	\$880,000	\$880,000	\$880,000	\$0
TOTAL EXPENDITURES	\$1,216,740	\$1,216,740	\$1,216,740	\$0
EXCESS REVENUES (EXPENDITURES)	\$4,253		(\$216,600)	
FUND BALANCE - Beginning	\$307,840		\$911,432	
FUND BALANCE - Ending	\$312,092		\$694,831	

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending May 31, 2015*

	ADOPTED BUDGET	PRORATED THRU 5/31/2015	ACTUAL THRU 5/31/2015	VARIANCE
REVENUES:				
<i>Interest Income</i>	\$2,580	\$1,720	\$3,443	\$1,723
<i>Special Assessments</i>	\$4,567,293	\$4,567,293	\$4,569,878	\$2,585
TOTAL REVENUES	\$4,569,873	\$4,569,013	\$4,573,321	\$4,308
EXPENDITURES:				
SERIES 2014				
<i>Interest - 11/01</i>	\$769,745	\$769,745	\$769,736	\$9
<i>Interest - 5/01</i>	\$988,112	\$988,112	\$987,184	\$929
<i>Principal - 5/01</i>	\$2,620,000	\$2,620,000	\$2,620,000	\$0
TOTAL EXPENDITURES	\$4,377,857	\$4,377,857	\$4,376,919	\$938
EXCESS REVENUES (EXPENDITURES)	\$192,016		\$196,402	
FUND BALANCE - Beginning	\$774,752		\$5,255,444	
FUND BALANCE - Ending	\$966,768		\$5,451,846	

**Beacon Tradeport
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2015**

<i>Series 2012A, Special Assessment Refunding Bonds (Industrial)</i>		
<i>Interest Rate;</i>	<i>2.980%</i>	
<i>Maturity Date:</i>	<i>5/1/2025</i>	
<i>Bonds outstanding - 9/30/2014</i>		<i>\$11,300,000.00</i>
<i>Less:</i>	<i>May 1, 2015 (Mandatory)</i>	<i>(\$880,000.00)</i>
<i>Current Bonds Outstanding</i>		<i>\$10,420,000.00</i>
<i>Series 2014A, Special Assessment Refunding Bonds (Commercial)</i>		
<i>Interest Rate;</i>	<i>3.3835%</i>	
<i>Maturity Date:</i>	<i>5/1/2028</i>	
<i>Bonds outstanding - 9/30/2014</i>		<i>\$58,085,000.00</i>
<i>Less:</i>	<i>May 1, 2015 (Mandatory)</i>	<i>(\$2,620,000.00)</i>
<i>Current Bonds Outstanding</i>		<i>\$55,465,000.00</i>
<i>Total Current Bonds Outstanding</i>		<i>\$65,885,000.00</i>

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2012
CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending May 31, 2015*

	ADOPTED BUDGET	PRORATED THRU 5/31/2015	ACTUAL THRU 5/31/2015	VARIANCE
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REVENUES:

Miscellaneous Income	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$11	\$11
TOTAL REVENUES	\$0	\$0	\$11	\$11

EXPENDITURES:

Capital Outlay	\$0	\$0	\$257,524	(\$257,524)
TOTAL EXPENDITURES	\$0	\$0	\$257,524	(\$257,524)

EXCESS REVENUES (EXPENDITURES)	\$0	(\$257,512)		
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FUND BALANCE - Beginning			\$282,458	
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FUND BALANCE - Ending			\$24,946	
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BEACON TRADEPORT

COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending May 31, 2015

ADOPTED BUDGET	PRORATED THRU 5/31/2015	ACTUAL THRU 5/31/2015	VARIANCE
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REVENUES:

Miscellaneous Income	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$1	\$1
TOTAL REVENUES	\$0	\$0	\$1	\$1

EXPENDITURES:

Cost of Issuance	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0

EXCESS REVENUES (EXPENDITURES)	\$0	\$1
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FUND BALANCE - Beginning \$9,337

FUND BALANCE - Ending \$9,338