

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET-GOVERNMENTAL FUNDS
 April 30, 2015

	<u>Major Funds</u>			<u>Totals</u>
	<u>General</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Governmental Funds</u>
ASSETS:				
Cash - Checking	\$113,571	---	---	\$113,571
Due From Other Funds	---	\$6	---	\$6
Due From Future Bond Issue	\$6,611	---	---	\$6,611
Investments:				
State Board - Operating	\$118,517	---	---	\$118,517
State Board - Reserves	\$558,567	---	---	\$558,567
State Board - Settlement	---	\$1,962,339	---	\$1,962,339
SERIES 2012A				
Reserve	---	\$603,679	---	\$603,679
Revenue	---	\$1,137,590	---	\$1,137,590
Bond Redemption	---	\$726	---	\$726
Construction	---	---	\$18,770	\$18,770
Cost of Issuance	---	---	\$6,174	\$6,174
SERIES 2014A				
Reserve	---	\$2,521,369	---	\$2,521,369
Interest	---	\$58	---	\$58
Revenue	---	\$4,561,054	---	\$4,561,054
Construction	---	---	\$9,338	\$9,338
Total Assets	<u>\$797,267</u>	<u>\$10,786,821</u>	<u>\$34,282</u>	<u>\$11,618,370</u>
LIABILITIES:				
Accounts Payable	\$17,047	---	---	\$17,047
Due To Other Funds	\$6	---	---	\$6
Total Liabilities	<u>\$17,054</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,054</u>
FUND BALANCES:				
Restricted for:				
Debt Service	---	\$10,786,821	---	\$10,786,821
Capital Projects	---	---	\$34,282	\$34,282
Assigned to:				
Current Year's Expenditures	\$131,977	---	---	\$131,977
Maintenance Reserves	\$558,567	---	---	\$558,567
Unassigned	\$89,668	---	---	\$89,668
Total Fund Balances	<u>\$780,213</u>	<u>\$10,786,821</u>	<u>\$34,282</u>	<u>\$11,601,316</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$797,267</u>	<u>\$10,786,821</u>	<u>\$34,282</u>	<u>\$11,618,370</u>

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending April 30, 2015

	ADOPTED BUDGET	PRORATED BUDGET THRU 4/30/2015	ACTUAL THRU 4/30/2015	VARIANCE
REVENUES:				
Special Assessments-On Roll	\$137,683	\$137,683	\$113,820	(\$23,863)
Special Assessments-Off Roll	\$105,369	\$105,369	\$105,369	\$0
Developer Contributions	\$0	\$0	\$4,228	\$4,228
Interest Income	\$500	\$292	\$685	\$394
TOTAL REVENUES	\$243,552	\$243,344	\$224,102	(\$19,242)
EXPENDITURES:				
ADMINISTRATIVE:				
Engineering	\$10,000	\$5,833	\$28,780	(\$22,947)
Arbitrage	\$4,200	\$4,200	\$3,300	\$900
Dissemination	\$5,500	\$3,208	\$0	\$3,208
Attorney	\$20,000	\$6,667	\$9,971	(\$3,304)
Annual Audit	\$7,500	\$4,375	\$3,500	\$875
Trustee Fees	\$7,992	\$7,992	\$5,746	\$2,245
Management Fees	\$49,341	\$28,782	\$28,782	(\$0)
Computer Time	\$1,000	\$583	\$583	(\$0)
Telephone	\$250	\$146	\$14	\$132
Postage	\$1,000	\$583	\$118	\$466
Printing & Binding	\$1,000	\$583	\$724	(\$141)
Rentals & Leases	\$2,400	\$1,400	\$1,400	(\$0)
Insurance	\$7,704	\$7,704	\$7,072	\$632
Legal Advertising	\$1,000	\$583	\$692	(\$108)
Other Current Charges	\$1,000	\$583	\$103	\$480
Real Estate Taxes	\$5,000	\$2,917	\$63	\$2,854
Office Supplies	\$500	\$292	\$92	\$200
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
Capital Outlay	\$500	\$292	\$0	\$292
Website Design/Maintenance	\$3,000	\$1,750	\$1,750	\$0
Holiday Lighting	\$32,543	\$32,543	\$32,343	\$200
Contingencies	\$15,000	\$8,750	\$0	\$8,750
TOTAL ADMINISTRATIVE	\$176,603	\$119,940	\$125,207	(\$5,267)
DRAINAGE SYSTEM:				
Lake Maintenance	\$10,908	\$6,363	\$3,814	\$2,549
Storm Drain Cleaning	\$6,800	\$3,967	\$0	\$3,967
Contingencies	\$1,500	\$875	(\$1,120)	\$1,995
TOTAL DRAINAGE SYSTEM	\$19,208	\$11,205	\$2,694	\$8,511

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending April 30, 2015

	ADOPTED BUDGET	PRORATED BUDGET THRU 4/30/2015	ACTUAL THRU 4/30/2015	VARIANCE
<i>IRRIGATION SYSTEM:</i>				
Electric	\$15,000	\$8,750	\$7,478	\$1,272
Repairs and Maintenance	\$3,500	\$2,042	\$950	\$1,092
Contingencies	\$2,440	\$1,423	\$0	\$1,423
Capital Outlay	\$5,000	\$2,917	\$0	\$2,917
TOTAL IRRIGATION SYSTEM	\$25,940	\$15,132	\$8,428	\$6,704
<i>MAINTENANCE RESERVES:</i>				
Storm Drains	\$6,400	\$3,733	\$0	\$3,733
Paving Industrial Roads	\$50,000	\$29,167	\$0	\$29,167
TOTAL MAINTENANCE RESERVES	\$56,400	\$32,900	\$0	\$32,900
<i>Commerical Area</i>				
Swap Agreement	\$12,000	\$7,000	\$0	\$7,000
TOTAL MAINTENANCE RESERVES	\$12,000	\$7,000	\$0	\$7,000
TOTAL EXPENDITURES	\$290,151	\$186,177	\$136,329	\$49,848
EXCESS REVENUES (EXPENDITURES)	(\$46,598)		\$87,773	
FUND BALANCE - Beginning	\$131,977		\$692,440	
FUND BALANCE - Ending	\$85,379		\$780,213	

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending April 30, 2015*

	ADOPTED BUDGET	PRORATED THRU 4/30/2015	ACTUAL THRU 4/30/2015	VARIANCE
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REVENUES:

Interest Income	\$0	\$0	\$108	\$108
Special Assessments	\$1,220,993	\$1,220,993	\$998,832	(\$222,161)
TOTAL REVENUES	\$1,220,993	\$1,220,993	\$998,940	(\$222,053)

EXPENDITURES:

SERIES 2012

Interest - 11/01	\$168,370	\$168,370	\$168,370	\$0
Interest - 5/01	\$168,370	\$0	\$0	\$0
Principal - 5/01	\$880,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,216,740	\$168,370	\$168,370	\$0

EXCESS REVENUES (EXPENDITURES)	\$4,253		\$830,570	
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FUND BALANCE - Beginning	\$307,840		\$911,432	
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FUND BALANCE - Ending	<u>\$312,092</u>		<u>\$1,742,001</u>	
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BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

DEBT SERVICE FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
 For the Period Ending April 30, 2015

	ADOPTED BUDGET	PRORATED THRU 4/30/2015	ACTUAL THRU 4/30/2015	VARIANCE
REVENUES:				
Interest Income	\$2,580	\$1,505	\$2,788	\$1,283
Special Assessments	\$4,567,293	\$4,567,293	\$4,556,323	(\$10,970)
TOTAL REVENUES	\$4,569,873	\$4,568,798	\$4,559,111	(\$9,687)
EXPENDITURES:				
SERIES 2014				
Interest - 11/01	\$769,745	\$769,745	\$769,736	\$9
Interest - 5/01	\$988,112	\$0	\$0	\$0
Principal - 5/01	\$2,620,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$4,377,857	\$769,745	\$769,736	\$9
EXCESS REVENUES (EXPENDITURES)	\$192,016		\$3,789,375	
FUND BALANCE - Beginning	\$774,752		\$5,255,444	
FUND BALANCE - Ending	\$966,768		\$9,044,820	

Beacon Tradeport
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2015

<i>Series 2012A, Special Assessment Refunding Bonds (Industrial)</i>		
<i>Interest Rate;</i>	<i>2.980%</i>	
<i>Maturity Date:</i>	<i>5/1/2025</i>	
<i>Bonds outstanding - 9/30/2014</i>		<i>\$11,300,000.00</i>
<i>Less:</i>	<i>May 1, 2015 (Mandatory)</i>	<i>\$0.00</i>
<i>Current Bonds Outstanding</i>		<i>\$11,300,000.00</i>
<i>Series 2014A, Special Assessment Refunding Bonds (Commercial)</i>		
<i>Interest Rate;</i>	<i>3.3835%</i>	
<i>Maturity Date:</i>	<i>5/1/2028</i>	
<i>Bonds outstanding - 9/30/2014</i>		<i>\$58,085,000.00</i>
<i>Less:</i>	<i>May 1, 2015 (Mandatory)</i>	<i>\$0.00</i>
<i>Current Bonds Outstanding</i>		<i>\$58,085,000.00</i>
<i>Total Current Bonds Outstanding</i>		<i>\$69,385,000.00</i>

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Period Ending April 30, 2015

	ADOPTED BUDGET	PRORATED THRU 4/30/2015	ACTUAL THRU 4/30/2015	VARIANCE
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REVENUES:

Miscellaneous Income	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$10	\$10
TOTAL REVENUES	\$0	\$0	\$10	\$10

EXPENDITURES:

Capital Outlay	\$0	\$0	\$257,524	(\$257,524)
TOTAL EXPENDITURES	\$0	\$0	\$257,524	(\$257,524)

EXCESS REVENUES (EXPENDITURES)	\$0		(\$257,513)	
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FUND BALANCE - Beginning			\$282,458	
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FUND BALANCE - Ending			<u>\$24,944</u>	
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BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2014
CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending April 30, 2015*

	ADOPTED BUDGET	PRORATED THRU 4/30/2015	ACTUAL THRU 4/30/2015	VARIANCE
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REVENUES:

Miscellaneous Income	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$1	\$1
TOTAL REVENUES	\$0	\$0	\$1	\$1

EXPENDITURES:

Cost of Issuance	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0

EXCESS REVENUES (EXPENDITURES)	\$0		\$1	
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FUND BALANCE - Beginning \$9,337

FUND BALANCE - Ending \$9,338