

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET-GOVERNMENTAL FUNDS
December 31, 2014

	<u>Major Funds</u>			<u>Totals</u> <u>Governmental</u> <u>Funds</u>
	<u>General</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital Projects</u> <u>Fund</u>	
ASSETS:				
Cash - Checking	\$662,082	---	---	\$662,082
Due From Other Funds	---	\$466,440	---	\$466,440
<u>Investments:</u>				
State Board - Operating	\$118,445	---	---	\$118,445
State Board - Reserves	\$558,228	---	---	\$558,228
State Board - Settlement	---	\$1,961,148	---	\$1,961,148
SERIES 2012A				
Reserve	---	\$603,643	---	\$603,643
Revenue	---	\$613,207	---	\$613,207
Bond Redemption	---	\$726	---	\$726
Construction	---	---	\$269,207	\$269,207
Cost of Issuance	---	---	\$6,174	\$6,174
SERIES 2014A				
Reserve	---	\$2,521,082	---	\$2,521,082
Interest	---	\$58	---	\$58
Revenue	---	\$4,530,212	---	\$4,530,212
Construction	---	---	\$9,337	\$9,337
Total Assets	<u>\$1,338,755</u>	<u>\$10,696,515</u>	<u>\$284,718</u>	<u>\$12,319,989</u>
LIABILITIES:				
Accounts Payable	\$23,067	---	---	\$23,067
Due To Other Funds	\$466,440	---	---	\$466,440
Total Liabilities	<u>\$489,507</u>	<u>\$0</u>	<u>\$0</u>	<u>\$489,507</u>
FUND BALANCES:				
<i>Restricted for:</i>				
Debt Service	---	\$10,696,515	---	\$10,696,515
Capital Projects	---	---	\$284,718	\$284,718
<i>Assigned to:</i>				
Current Year's Expenditures	\$131,977	---	---	\$131,977
Maintenance Reserves	\$558,228	---	---	\$558,228
Unassigned	\$159,042	---	---	\$159,042
Total Fund Balances	<u>\$849,248</u>	<u>\$10,696,515</u>	<u>\$284,718</u>	<u>\$11,830,481</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$1,338,755</u>	<u>\$10,696,515</u>	<u>\$284,718</u>	<u>\$12,319,989</u>

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending December 31, 2014

	ADOPTED BUDGET	PRORATED BUDGET THRU 12/31/2014	ACTUAL THRU 12/31/2014	VARIANCE
--	-------------------	------------------------------------	---------------------------	----------

REVENUES:

Special Assessments-On Roll	\$137,683	\$104,348	\$104,348	\$0
Special Assessments-Off Roll	\$105,369	\$105,369	\$105,369	\$0
Interest Income	\$500	\$125	\$274	\$149
TOTAL REVENUES	\$243,552	\$209,843	\$209,992	\$149

EXPENDITURES:

ADMINISTRATIVE:

Engineering	\$10,000	\$2,500	\$1,110	\$1,390
Arbitrage	\$4,200	\$1,050	\$0	\$1,050
Dissemination	\$5,500	\$1,375	\$0	\$1,375
Attorney	\$20,000	\$5,000	\$3,858	\$1,142
Annual Audit	\$7,500	\$1,875	\$0	\$1,875
Trustee Fees	\$7,992	\$1,998	\$0	\$1,998
Management Fees	\$49,341	\$12,335	\$12,335	(\$0)
Computer Time	\$1,000	\$250	\$250	(\$0)
Telephone	\$250	\$63	\$0	\$63
Postage	\$1,000	\$250	\$23	\$227
Printing & Binding	\$1,000	\$250	\$383	(\$133)
Rentals & Leases	\$2,400	\$600	\$600	(\$0)
Insurance	\$7,704	\$7,704	\$7,072	\$632
Legal Advertising	\$1,000	\$250	\$540	(\$290)
Other Current Charges	\$1,000	\$250	\$43	\$207
Real Estate Taxes	\$5,000	\$1,250	\$63	\$1,187
Office Supplies	\$500	\$125	\$52	\$73
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
Capital Outlay	\$500	\$125	\$0	\$125
Website Design/Maintenance	\$3,000	\$750	\$750	\$0
Holiday Lighting	\$32,543	\$32,543	\$32,343	\$200
Contingencies	\$15,000	\$3,750	\$1,395	\$2,355
TOTAL ADMINISTRATIVE	\$176,603	\$74,467	\$60,992	\$13,475

DRAINAGE SYSTEM:

Lake Maintenance	\$10,908	\$2,727	\$1,634	\$1,093
Storm Drain Cleaning	\$6,800	\$1,700	\$0	\$1,700
Contingencies	\$1,500	\$375	\$0	\$375
TOTAL DRAINAGE SYSTEM	\$19,208	\$4,802	\$1,634	\$3,168

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending December 31, 2014*

	ADOPTED BUDGET	PRORATED BUDGET THRU 12/31/2014	ACTUAL THRU 12/31/2014	VARIANCE
<i>IRRIGATION SYSTEM:</i>				
<i>Electric</i>	\$15,000	\$3,750	\$3,762	(\$12)
<i>Repairs and Maintenance</i>	\$3,500	\$875	\$950	(\$75)
<i>Contingencies</i>	\$2,440	\$610	\$0	\$610
<i>Capital Outlay</i>	\$5,000	\$1,250	\$0	\$1,250
TOTAL IRRIGATION SYSTEM	\$25,940	\$6,485	\$4,712	\$1,773
<i>MAINTENANCE RESERVES:</i>				
<i>Storm Drains</i>	\$6,400	\$1,600	\$0	\$1,600
<i>Paving Industrial Roads</i>	\$50,000	\$12,500	\$0	\$12,500
TOTAL MAINTENANCE RESERVES	\$56,400	\$14,100	\$0	\$14,100
<i>Commerical Area</i>				
<i>Swap Agreement</i>	\$12,000	\$3,000	\$0	\$3,000
TOTAL MAINTENANCE RESERVES	\$12,000	\$3,000	\$0	\$3,000
TOTAL EXPENDITURES	\$290,151	\$102,854	\$67,338	\$35,516
EXCESS REVENUES (EXPENDITURES)	(\$46,598)		\$142,654	
FUND BALANCE - Beginning	\$131,977		\$706,594	
FUND BALANCE - Ending	\$85,379		\$849,248	

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending December 31, 2014*

	ADOPTED BUDGET	PRORATED THRU 12/31/2014	ACTUAL THRU 12/31/2014	VARIANCE
--	-------------------	-----------------------------	---------------------------	----------

REVENUES:

Interest Income	\$0	\$0	\$14	\$14
Special Assessments	\$1,220,993	\$910,597	\$910,597	\$0
TOTAL REVENUES	\$1,220,993	\$910,597	\$910,611	\$14

EXPENDITURES:

SERIES 2012

Interest - 11/01	\$168,370	\$168,370	\$168,370	\$0
Interest - 5/01	\$168,370	\$0	\$0	\$0
Principal - 5/01	\$880,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,216,740	\$168,370	\$168,370	\$0

EXCESS REVENUES (EXPENDITURES)	\$4,253		\$742,241	
---------------------------------------	----------------	--	------------------	--

FUND BALANCE - Beginning	\$307,840		\$911,432	
--------------------------	-----------	--	-----------	--

FUND BALANCE - Ending	<u>\$312,092</u>		<u>\$1,653,672</u>	
-----------------------	------------------	--	--------------------	--

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2014

DEBT SERVICE FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending December 31, 2014

REVENUES:

	ADOPTED BUDGET	PRORATED THRU 12/31/2014	ACTUAL THRU 12/31/2014	VARIANCE
Interest Income	\$2,580	\$645	\$931	\$286
Special Assessments	\$4,567,293	\$4,556,203	\$4,556,203	\$0
TOTAL REVENUES	\$4,569,873	\$4,556,848	\$4,557,134	\$286

EXPENDITURES:

SERIES 2014

Interest - 11/01	\$769,745	\$769,745	\$769,736	\$9
Interest - 5/01	\$988,112	\$0	\$0	\$0
Principal - 5/01	\$2,620,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$4,377,857	\$769,745	\$769,736	\$9

EXCESS REVENUES (EXPENDITURES)	\$192,016	\$3,787,399
---------------------------------------	------------------	--------------------

FUND BALANCE - Beginning	\$774,752	\$5,255,444
--------------------------	-----------	-------------

FUND BALANCE - Ending	<u>\$966,768</u>	<u>\$9,042,843</u>
-----------------------	------------------	--------------------

**Beacon Tradeport
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2015**

<i>Series 2012A, Special Assessment Refunding Bonds (Industrial)</i>		
<i>Interest Rate;</i>	<i>2.980%</i>	
<i>Maturity Date:</i>	<i>5/1/2025</i>	
<i>Bonds outstanding - 9/30/2014</i>		<i>\$11,300,000.00</i>
<i>Less:</i>	<i>May 1, 2015 (Mandatory)</i>	<i>\$0.00</i>
<i>Current Bonds Outstanding</i>		<i>\$11,300,000.00</i>
<i>Series 2014A, Special Assessment Refunding Bonds (Commercial)</i>		
<i>Interest Rate;</i>	<i>3.3835%</i>	
<i>Maturity Date:</i>	<i>5/1/2028</i>	
<i>Bonds outstanding - 9/30/2014</i>		<i>\$58,085,000.00</i>
<i>Less:</i>	<i>May 1, 2015 (Mandatory)</i>	<i>\$0.00</i>
<i>Current Bonds Outstanding</i>		<i>\$58,085,000.00</i>
<i>Total Current Bonds Outstanding</i>		<i>\$69,385,000.00</i>

BEACON TRADEPORT

COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Period Ending December 31, 2014

	ADOPTED BUDGET	PRORATED THRU 12/31/2014	ACTUAL THRU 12/31/2014	VARIANCE
--	-------------------	-----------------------------	---------------------------	----------

REVENUES:

Miscellaneous Income	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$5	\$5
TOTAL REVENUES	\$0	\$0	\$5	\$5

EXPENDITURES:

Capital Outlay	\$0	\$0	\$7,082	(\$7,082)
TOTAL EXPENDITURES	\$0	\$0	\$7,082	(\$7,082)

EXCESS REVENUES (EXPENDITURES)	\$0		(\$7,077)	
---------------------------------------	------------	--	------------------	--

FUND BALANCE - Beginning \$282,458

FUND BALANCE - Ending \$275,381

BEACON TRADEPORT
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2014
CAPITAL PROJECTS FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Period Ending December 31, 2014*

ADOPTED BUDGET	PRORATED THRU 12/31/2014	ACTUAL THRU 12/31/2014	VARIANCE
-------------------	-----------------------------	---------------------------	----------

REVENUES:

<i>Miscellaneous Income</i>	\$0	\$0	\$0	\$0
<i>Interest Income</i>	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0

EXPENDITURES:

<i>Cost of Issuance</i>	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0

EXCESS REVENUES (EXPENDITURES)	\$0		\$0	
---------------------------------------	-----	--	-----	--

<i>FUND BALANCE - Beginning</i>			\$9,337	
---------------------------------	--	--	---------	--

<i>FUND BALANCE - Ending</i>			\$9,337	
------------------------------	--	--	---------	--